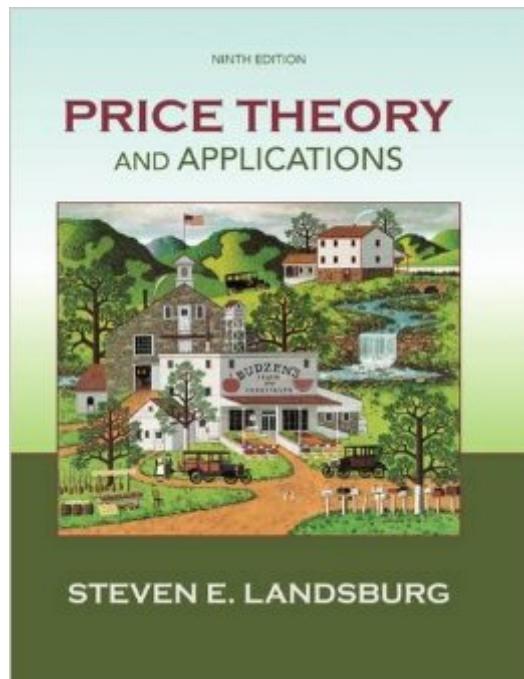


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# Price Theory And Applications (Upper Level Economics Titles)



## **Synopsis**

Written in the same humorous, reader-friendly style as Professor Landsburg's widely popular trade book, *The Armchair Economist*, the lively ninth edition of **PRICE THEORY AND APPLICATIONS** adopts an inductive, hands-on approach that enables students to learn economics by doing. And it requires no knowledge or use of calculus. Using a student-friendly, easy-to-understand format, the book thoroughly develops the standard concepts of intermediate price theory as well as timely, untraditional issues not found in many texts—such as the economics of information. Social welfare is also highlighted as a unifying concept throughout. The book's rigorous, meticulous development of economic theory is supported by countless intriguing and entertaining exhibits, examples, numerical exercises, and problem sets integrated within the text and included at the end of chapters, giving students countless opportunities to test their comprehension of chapter concepts. With its highly interactive approach, the new Price Theory gives students a solid understanding of economic theory as well as the skills to apply it to the world around them. Available with InfoTrac Student Collections <http://gocengage.com/infotrac>.

## **Book Information**

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## **Customer Reviews**

Bought this book for an Economics class at North Carolina State University as part of their MBA program. The text is easy to read, and gives great support of theory for economics (about halfway through the book as of this writing). If I was going through this text alone and without the help of a professor's notes though, I might say I would be lost in places (hence four stars). Some of the

explanations left my scratching my head when it came to plying a practical application of the theories in the book. Formatting of the test is great, and the side margins of the text are used to GREAT effect, making it easy to find definitions, areas of concern and important facts. As a companion book to a course it is excellent - if I were reading it alone I feel that I would potentially succumb to feeling out of my depth.

The book is pretty good at explaining the material in a simple, straightforward manner. It uses multiple examples to get the point across to readers. My only problem is that some of the material seems to be out of order. My professor for microeconomics suggested this book but has taught in a different order than what the book provides. Also, the book doesn't really provide good examples on how to draw your own graphs and doesn't really provide god detail on how they got the graphs that is shown in their examples - that information may have to be obtained from an additional source. Overall, it's pretty good and helped me understand economics a little better.

Easy to read, but nothing that I didn't learn last year.

Used this for SOA VEE components, good author.

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